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## CEO review of options at tin prospect

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**BY SEAN FORD**

A NEW set of eyes will review development options for a long-awaited North-West mining project.

Brisbane-headquartered Elementos Limited on Monday named resources project consultant Joe David as its new chief executive.

Mr David's focus would be on finalising the drilling program and pre-feasibility study at the company's Oropesa tin project in Spain, then moving immediately to a bankable feasibility study.

Elementos said he would also review development options for the company's Cleveland tin project near ghost town Luina, between Savage River and Waratah,

"Amid surging tin prices, a strong outlook for tin and with significant progress made on Oropesa, the board felt the timing is right to appoint a CEO with a strong mining and finance background," Elementos told the ASX.

Chairman Andy Greig said: "I am excited to have been able to attract a candidate of Joe's calibre to the company."

"Joe's technical capabilities and leadership skills provide the ideal foundation to drive the company's projects through to production."

On April 9, Elementos told the market the tin price had risen from \$US13,450 per tonne in March 2020 to near 10-year highs of more than \$US28,000 per tonne as of April 8.

"The roll-out of COVID-19 vaccination programs and the US Government (stimulus) packages have renewed confidence in the manufacturing sector," it said.

Significant growth is currently being experienced in the manufacture and sale in Europe, China and the USA of electronic equipment (solder) and tin chemicals for residential PVC markets, particularly in the USA.

"Global supply shortages due to falling production from some prominent mining districts have been exaggerated by congestion and delays resulting from the impact of COVID-19 on international logistics systems."

The tin market fundamentals would also be welcome for West Coast tin mining hopeful Stellar Resources

Limited and the veteran Renison tin mine, also in Tasmania's West.

Elementos said the Cleveland project had a significant tin-copper resource suitable for open cut or underground mining techniques and was in a world class mining district with excellent infrastructure.



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**Andy Greig**