

ASX ANNOUNCEMENT

15 July 2019

UPDATE ON THE TEMENGOR PROJECT AND STRATEGY

Elementos Limited (ASX: ELT) ("Elementos" or the "Company"), the multi-national tin focused exploration company, provides shareholders with an update on the Temengor Project, located in the State of Perak, Malaysia.

The Company has been notified by its partner, Ipoh-based Empire Tin Mining Sdn Bhd that the Perak State has determined that a moratorium is to be put in place on the granting of any Exploration Licence applications for potential mining projects in the State for the foreseeable future.

This outcome is the result of Government's concerns that natural environmental conditions in the waterways located in the northern region of the State of Perak are not being managed. These conditions are neither located near nor associated with the Temengor Project area.

The Government has advised that it requires time to formulate suitable remediation and monitoring measures that will provide a managed solution to the problem moving forward. The decision by the Perak State Government to apply a moratorium on all new exploration licences in the northern region of the state applies to all applicants. No schedule has been advised for when this situation may revert.

This is disappointing for Elementos and its Partner. The Company is currently assessing if there are any alternative options to move the project forward and will provide shareholders with updates accordingly

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