

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Elementos Limited**ACN/ARSN **138 468 756****1. Details of substantial holder (1)**Name **Eurotin Inc**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on **31/ 10 / 2018****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	272,226,820	272,226,820	18.29%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Eurotin Inc.	By voting agreement between the holder of the relevant interest and Andrew Greig under which Andrew Greig is required to vote in favour of certain resolutions and which restricts Andrew Greig from transferring his shares until the completion of a transaction between the Company and Eurotin Inc.	272,226,820 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Eurotin Inc.	Bond Street Custodians Limited	Bond Street Custodians Limited	272,226,820 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities

N/A	N/A	N/A	N/A
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eurotin Inc	77 King St West, Suite 700, PO Box 118, Toronto, Ontario, Canada, M5K 1 G8

Signature

print name

John W. Hick

capacity

Director

sign here

date

05/ 11/ 2018