



Tarkine wants to start Cleveland production in 2017

By **SEAN FORD**

TARKINE mining hopeful Elementos Limited says it is well placed to speed up development of its project with a view to starting production in 2017.

Elementos has a three-stage plan to produce tin, copper and tungsten at Cleveland, near North-West ghost town Luina.

It wants to start production of tin and copper in 2017 from tailings from previous mining operations, before moving to open pit tin and copper mining in 2017-18 and underground mining of tin, copper and tungsten in 2020-21.

“The Cleveland Project is an exciting development prospect with the potential to become an operating as-

set with a mine life of over 15 years,” Elementos chairman Rick Anthon said in the company’s 2014-15 annual report.

“The company is very confident that, with further investment, the resource and reserve base can be expanded, which will underpin a long-life, globally significant tin-copper-tungsten mine.”

Mr Anthon said the market remained challenging for ASX-listed mining companies and described 2014-15 as among the most difficult in memory.

He said it was a credit to management Elementos had been able to continue developing the project during the period. “The board remains committed to its strategic

plans and is confident that near-term production is achievable,” Mr Anthon said.

“We believe that Elementos is well positioned to build on the significant work that has been completed in the past 12 months.”

Elementos’ milestones in 2014-15 included completion of scoping studies for open pit and underground mining and lodging a development permit and environmental management plan with state authorities.

The company made a \$2.8 million loss for the financial year, leaving it with \$5.5 million in total equity as at June 30.