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MANANTIALES PHASE II-EXTENDED DRILLING PROGRAM COMMENCES

Highlights

- Phase II drilling program extended approximately 600 metres
- Three new holes to test depth extensions of the Manantial vein
- Program to provide technical and planning information for future drilling

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to report commencement of the Phase II-Extended drilling program at the Manantiales epithermal gold-silver project in San Juan, Argentina.

An additional three diamond holes will be drilled as part of a new drill-rig commissioning program by Energold, the Company's Phase I and II drilling contractor.

The program will comprise approximately 600 metres aimed at testing the depth extensions of the Manantial vein – see figure 1.

For more information, please contact:

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Elementos is an Australian, ASX-listed, exploration company, with a number of projects in Argentina and Australia, which offer an attractive investment environment. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby. See www.elementos.com.au

Figure 1: Manantiales long-section showing the location of the three planned drillholes, MDH053, 054 and 055.

