

13 DECEMBER 2011

DIVISORIA PORPHYRY GEOPHYSICS PROGRAM COMMENCES

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to announce the commencement of a second phase geophysical survey at the Divisoria porphyry prospect in the Santo Domingo project, San Juan, Argentina.

The geophysical survey, incorporating 7.2 kilometres of Induced Polarisation Pole-Dipole ("IPPD") survey lines and Audio Magneto Telluric ("AMT"), is being implemented to expand upon the encouraging results from September's ground magnetometry survey.

The magnetometry survey demonstrated a pattern of magnetic lows related with porphyry mineralisation over a larger area than mapped on surface. Since the area of potential mineralisation is so large, IPPD geophysics will be used to test for chargeability anomalies within the magnetic low areas and structural arrays. The AMT survey will test for potential chargeability anomalies at deeper levels than the IPPD. The results will be used to assess the potential for structurally-controlled, higher grade zones at depth.

The results of both the ground magnetometry and the IP geophysical survey will be used for drill targeting purposes.

The program will take approximately two weeks to complete with the survey results available in January 2012.

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Elementos is an Australian, ASX-listed, exploration company, with a number of projects in Argentina and Australia, which offer an attractive investment environment. The properties are all in mineral rich, highly prospective provinces, with developed infrastructure nearby.

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